

American University of Sharjah

SCHOOL OF BUSINESS ADMINISTRATION

الجامعة الأميركية في الشارقة

كلية إدارة الأعمال

ACTIVITY REPORT

2023-2024

Bank of Sharjah chair in Finance

PREPARED BY:

ANIS SAMET

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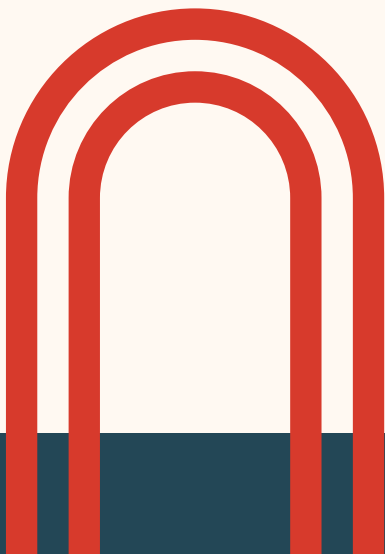
INTRODUCTION

The Bank of Sharjah has financed an endowed chair in finance since Fall 2014. The activities of the chair revolve around research, training, fostering partnerships and enhancing visibility. In terms of research, the chair helps to support, develop and increase the amount of high-quality research being conducted in the Department of Finance at SBA. In terms of training, the chair helps to establish a training environment for junior researchers and students. Initiatives include organizing periodic practice-oriented as well as academic conferences to promote excellence in teaching of (and research in) finance. In terms of partnerships, the chair helps to build strong and lasting partnerships with finance professionals. Such successful partnerships favor a productive collaboration with finance professionals.

Dr. Anis Samet, Professor of Finance, is the recipient of the Bank of Sharjah Chair in Finance since June 2023.

RESEARCH

The professorship has helped research collaboration within AUS and internationally. As for the international collaboration, the professorship has helped the initiation of several working papers on bank cost of equity, climate-related financial risks, and ownership structure. Within AUS, the professorship has led to the collaboration with colleagues from the School of Business Administration (SBA) and the industrial engineering department from the College of Engineering. These working papers revolve around the impact of SVB collapse on banking worldwide and the application of Artificial Intelligence (AI) and machine learning (ML) in Finance.



RESEARCH

Publications during 2022-2024

- "Volatility and Correlation of Islamic and Conventional Indices during Crises" With Abdelaziz Chazi and Sohel Azad, **Global Finance Journal 55**, 2023.
- "The Geography and Determinants of ADR Holdings" with Wissam Abdallah and Abed Al-Nasser Abdallah, **The Quarterly Review of Economics and Finance 88**, 2023, 228-243.
- "Social capital and the cost of bank equity: Cross-country evidence", with Fotios Pasiouras, **Journal of Banking and Finance 141**, 2022.
- "Impact of COVID-19 on Emerging Markets", with Rwan El-Khatib, **Journal of Portfolio Management 48**, 2022, 202-223.
- "Effectiveness of macroprudential policies: Do bank supervision and institutional environment matter?" with Ali Mirzaei, **International Review of Economics and Finance 80**, 2022, 342-360.
- "The impact of CEO inside debt on the coinsurance effect and excess value of diversification" with Feras Salama, **International Review of Economics and Finance 81**, 2022, 58-74.

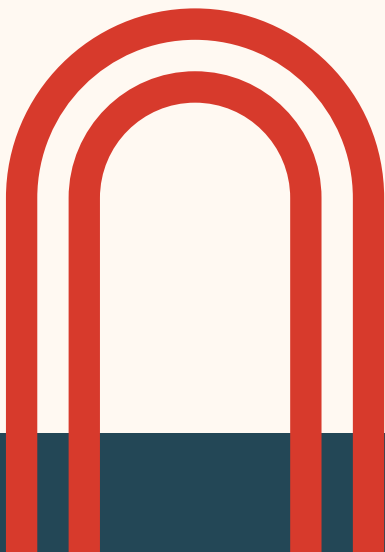
RESEARCH

Working papers:

- "Financed Emissions and the Cost of Bank Equity" co-authored with Fotios Pasiouras and Hatem Rjiba, 2023, under review.
- "National culture of secrecy and cost of equity: cross-country evidence from the banking sector" co-authored with Fotios Pasiouras, 2023, under review.
- "Country-level corporate ethical behavior perceptions and the cost of bank equity: International evidence" co-authored with Fotios Pasiouras, 2024, under review.
- "How Did Banks React to SVB Collapse?" Co-authored with Xi Ye, Kimberley Gleason, and Feras Salama, 2024.
- "Stock liquidity and stock price crash risk in emerging markets using machine learning" co-authored with Hussam Alshraideh, Zied Bahroun, Mohamed Osama Khan, 2024.
- "Stock return prediction in emerging markets using machine learning" co-authored with Hussam Alshraideh, Zied Bahroun, and Mohamed Rizny, 2024.

Conference:

- International Conference in Finance, Banking, and Accounting, Montpellier, France, September 2023. Presentation of the paper titled "Financed Emissions and the Cost of Bank Equity" co-authored with Fotios Pasiouras and Hatem Rjiba.



TRAINING AND CONFERENCES

With the help of the chair in Finance, we will be hosting the inaugural MENA-Asian Conference of the Financial Engineering and Banking Society (MENA-Asia FEBS 2024) is organized by the School of Business Administration of the American University of Sharjah in the United Arab Emirates, and will take place on 21-23 of November 2024 in Dubai and Sharjah.

The objective of the event is to offer academics, policymakers, and practitioners a valuable platform for exchanging ideas and conducting in-depth analysis of the significant issues and obstacles that intersect finance, banking, financial economics, and sustainability.

This event covers a wide range of topics, including but not limited to, sustainable investment strategies, green finance initiatives, climate-related financial risks, Islamic finance, and the integration of environmental and social considerations into financial decision-making processes. Developments in the MENA-Asian region are of particular interest; however, the conference aims to have an international orientation.

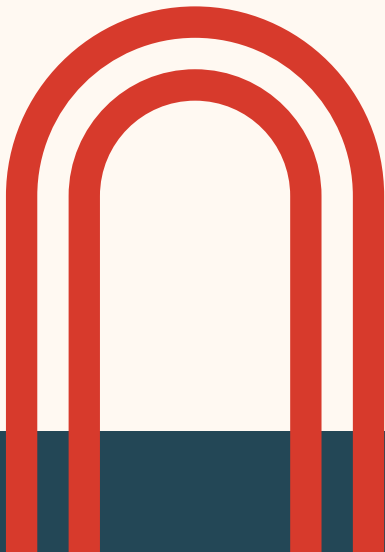


F.E.B.S. FINANCIAL ENGINEERING
AND BANKING SOCIETY

PARTNERSHIP AND VISIBILITY

IMF MENA regional outlook report presentation, May 2nd, 2024

As for the outreach and the visibility of SBA, we welcomed a delegation from the International Monetary Fund (IMF) on May 2nd, 2024. This IMF delegation comprised the Chief of the Regional Studies Division and two senior economists who presented the MENA regional outlook report. The online presentation, due to the inclement weather, took about 30 minutes followed by Q&As and attracted a good number of attendees from SBA, AUS, other academic institutions, and the Finance industry.



PARTNERSHIP AND VISIBILITY

Online GARP UAE networking event on October 5th, 2023

This event has attracted large audience of GARP FRM and SCR holders in the UAE.

First GARP UAE chapter meeting on February 15th, 2024

I helped organizing and moderated the first GARP UAE chapter with a panel discussion on the overview of climate-related financial risks, with a special focus on UAE banks and financial institutions. This in-person meeting has attracted a large audience from UAE FRM and SCR holders.



GARP
Dubai | October 5 | 5pm GMT +4

GARP UAE Networking Event

Virtual Meeting

Sophia Berchotteau
GARP

Mélanie Dussarrat
CFA, FRM
Standard Chartered

Dr. Anis Samet
FRM
American University of Sharjah



GARP Events

An Overview of Climate-Related Financial Risks

In-Person Meeting
Dubai | February 15 | 6:00 pm GST

Mohamed Damak
S&P Global Ratings

Ata Malik
KPMG KSA

Omar Saeed
Standard Chartered Bank

